



Rep. Brandon W. Phelps

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09800HB1379ham002

LRB098 05850 CEL 42855 a

1 AMENDMENT TO HOUSE BILL 1379

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 1379, AS AMENDED,  
3 with reference to page and line numbers of House Amendment No.  
4 1 as follows:

5 on page 4, by replacing lines 12 through 25 with the following:

6 "(c) If a large public utility elects the procedures under  
7 this Section to establish the rate base of a water or sewer  
8 utility that it is acquiring, then 3 appraisals shall be  
9 performed. The average of these 3 appraisals shall represent  
10 the fair market value of the water or sewer utility that is  
11 being acquired. The appraisals shall be performed by 3  
12 appraisers selected by the Commission's water department  
13 manager and engaged by either the water or sewer utility being  
14 acquired or by the large public utility. The Commission's water  
15 department manager shall select the appraisers within 30 days  
16 after the water department manager is officially notified. Each  
17 appraiser shall be engaged on reasonable terms approved by the

1 Commission. Each appraiser shall be a disinterested person  
2 licensed as a State certified general real estate appraiser  
3 under the Real Estate Appraiser Licensing Act of 2002.

4 Each appraiser shall:"; and

5 on page 6, by replacing line 9 with the following:

6 "(d) The lesser of (i) the purchase price or (ii) the fair  
7 market value determined under subsection (c) of this Section".